

Research Notes



BED Gross Job Gains vs. Gross Losses
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Note: 2019:85
August 13, 2019

Nevada Private Sector Gross Job Gains > Gross Job Losses in 33 Straight Quarters; 2018:IVQ Net Gain = 14,650 Jobs

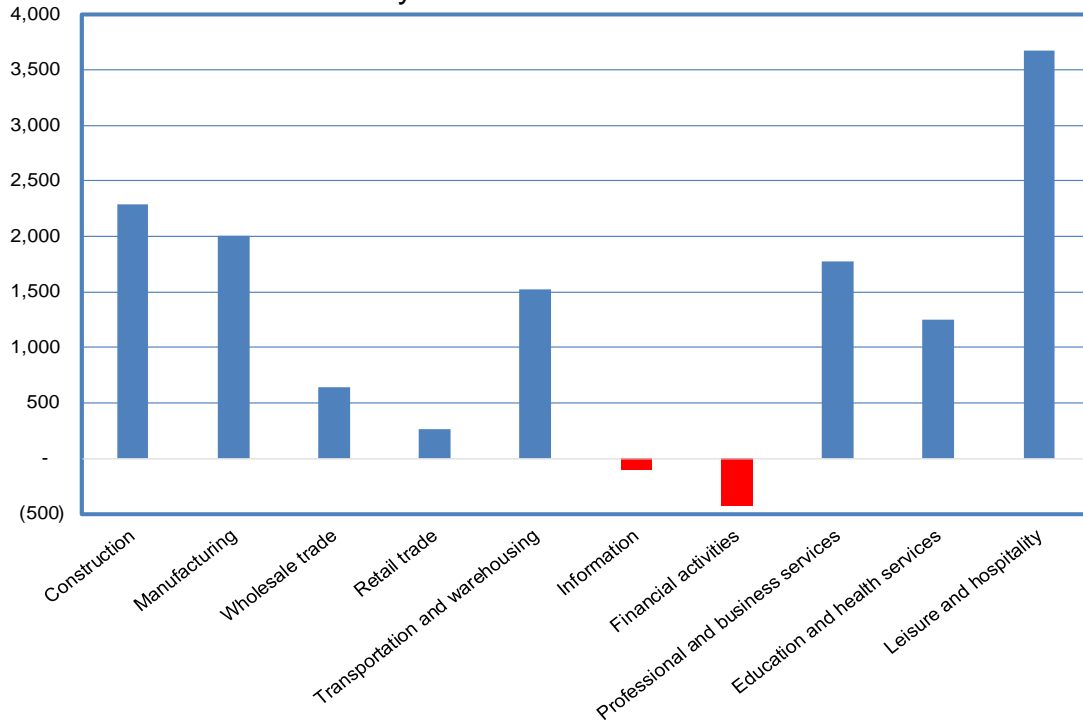


- Business Employment Dynamics is a set of statistics generated from the Quarterly Census of Employment and Wages: a federal state cooperative program. These quarterly data series consist of gross job gains and gross job losses statistics. These data track changes in employment at the establishment level, and thus provide a picture of the dynamics underlying aggregate net employment growth.
- The change in the number of jobs over time is the net result of increases and decreases in employment that occur at all private businesses in the economy.
- Gross job gains at expanding or opening private sector establishments totaled 80,790 in fourth quarter 2018. In fourth quarter 2018, gross job losses at contracting or closing private sector establishments totaled 66,140.
- The difference between the number of gross job gains and the number of gross job losses equated to a “net” employment gain of 14,650 jobs in the private sector for this period. This represents the 33rd consecutive quarter of net job growth in this series.
- Gross job gains have averaged 78,520 per quarter from, first quarter 2018 through fourth quarter 2018.

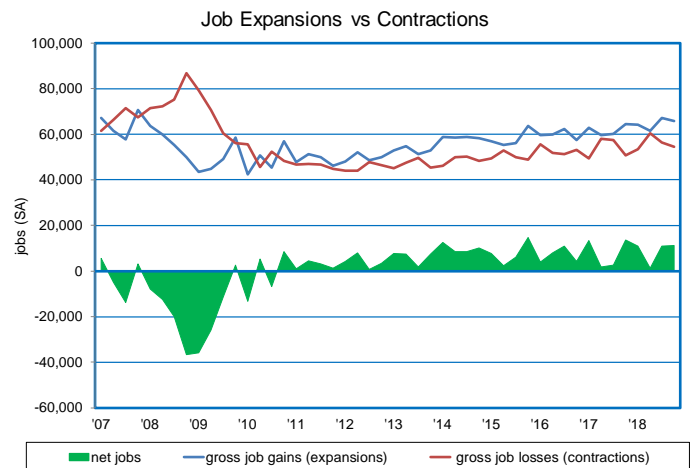
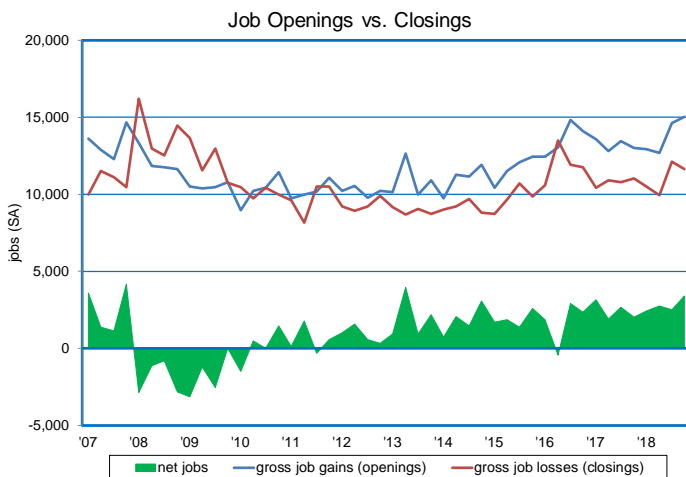
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Net Industry Gains and Losses for 2018:IVQ



- Industries with the highest “net” employment gain in fourth quarter 2018 were leisure and hospitality (3,672) construction (2,285) and manufacturing (2,010). The lowest were information (-109) and financial activities (-427).



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- Opening establishments accounted for 15,040 new (gross) jobs in fourth quarter 2018, an increase of 400 jobs gained from the previous quarter. Closing establishments lost 11,650 jobs during the quarter, an decrease of 480 over the quarter.
- The difference between the number of gross job gains and the number of gross job losses attributable to opening and closing establishments yielded a net employment gain of 3,390 jobs in the private sector during fourth quarter 2018.
- Gross job gains at expanding establishments totaled 65,750 in the fourth quarter of 2018, a decrease of 1,470 jobs compared to the previous quarter (a “net” employment gain of 11,260 jobs)
- Gross job losses are the result of contractions in employment at existing establishments and the loss of jobs at closing establishments. Contracting establishments 54,490 jobs in the fourth quarter of 2018, a decrease of 1,910 jobs from the prior quarter.

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