

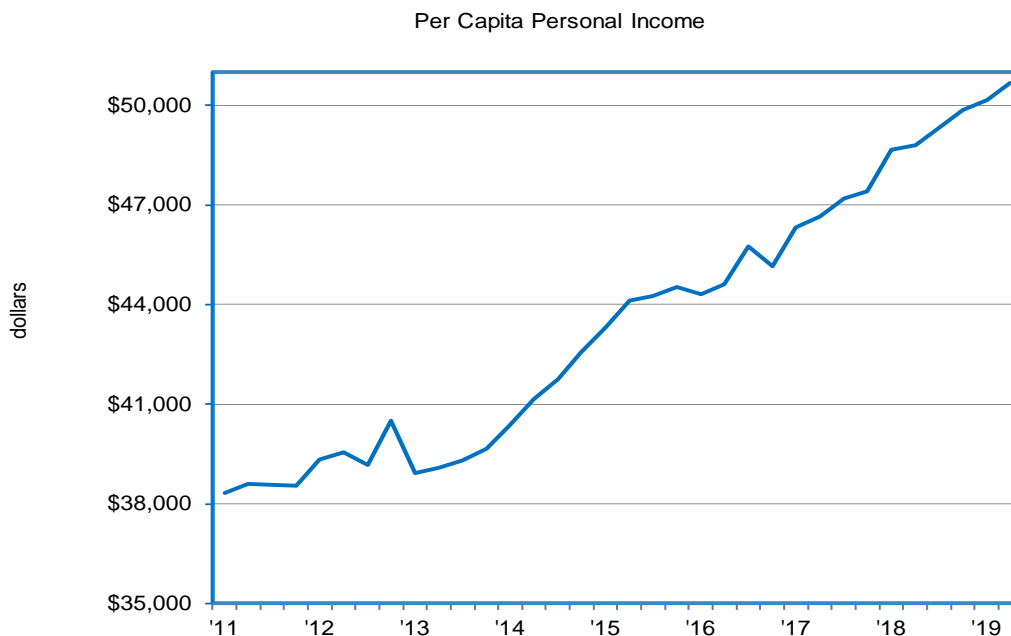
Research Notes



Per Capita Personal Income 2019:IIQ
Marianne Segurson, Economist

Note: 2019:108
October 16, 2019

Per Capita Personal Income on the Rise in 31 of the Past 34 Quarters; Nevada Growth Ranking, 37th in the Nation in 2019:IIQ

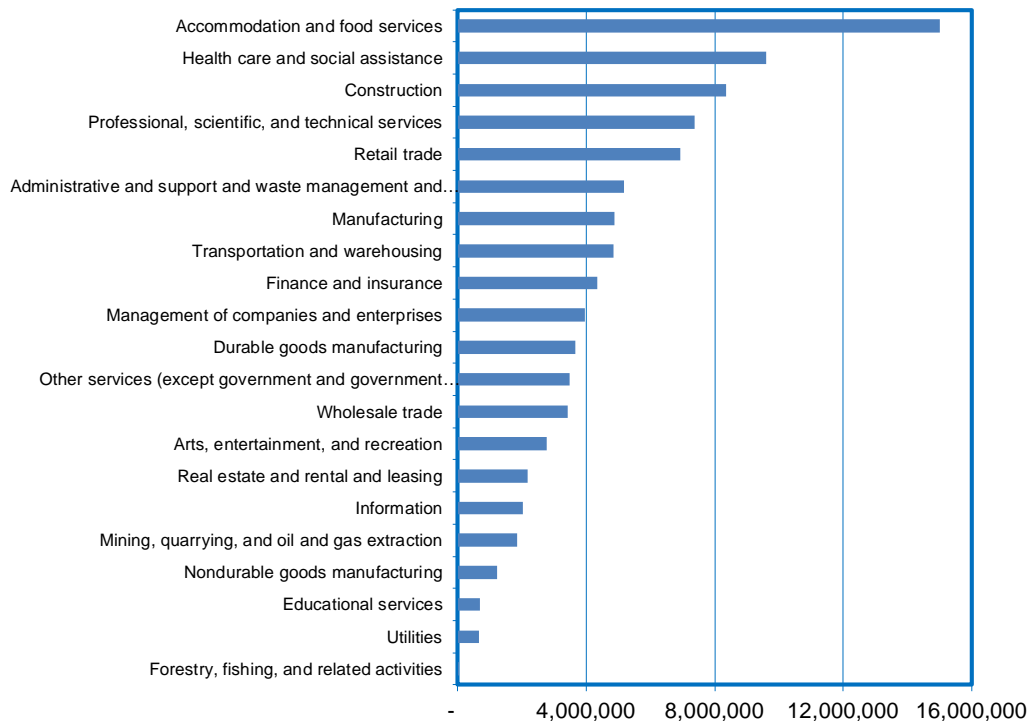


- The U.S. Bureau of Economic Analysis (BEA) recently released second quarter of 2019 personal income data. Personal income is the income received by all persons from all sources: net earnings, property income, and personal current transfer receipts. It is one of the broadest measures of economic activity at the state-level.
- In this research note we look at per capita personal income which is total personal income divided by total midyear population. Personal income measures are up over the year due to the influx of people to Nevada and per capita personal income is achieving real gains.
- Personal income (millions of dollars) in Nevada reached \$157 billion, up 6 % from a year ago.
- Information for the second quarter of 2019 shows per capita personal income in Nevada reached \$50,675 and was 90% of the national level of \$56,541.
- The Silver State ranked 37th in the nation and reflected an increase of 3.8% from second quarter of 2018. In fact, per capita personal income has increased in 31 of the past 34 quarters starting in 2011. During second quarter of 2019, per capita personal income in the nation as a whole grew 4.3%.
- Since the beginning of 2010, per capita income in Nevada averaged 3.6% annually, compared to 3.8% in the U.S.

Research Notes



Earnings by Industry 2019 12Q



- Personal income by industry shows the largest industry accommodation and food services, was 15 million, health care and social assistance 9.6 million, and construction 8.4 million in the second quarter of 2019. The lowest industries were forestry fishing/related activities, utilities and educational services

This workforce product was funded by a grant awarded by the U.S. Department of Labor's Employment and Training Administration. The product was created by the recipient and does not necessarily reflect the official position of the U.S. Department of Labor. The U.S. Department of Labor makes no guarantees, warranties, or assurances of any kind, express or implied, with respect to such information, including any information on linked sites and including, but not limited to, accuracy of the information or its completeness, timeliness, usefulness, adequacy, continued availability, or ownership. This product is copyrighted by the institution that created it. Internal use by an organization and/or personal use by an individual for non-commercial purposes is permissible. All other uses require the prior authorization of the copyright owner.