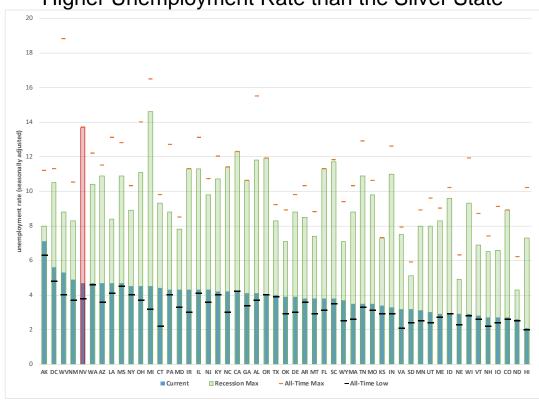
Research Notes



Unemployment Rate Ranking Dave Schmidt, Chief Economist and Dionny McDonnell, Economist Note: 2018:98 August 13, 2018

As of June 2018, Four States Have a Higher Unemployment Rate than the Silver State



- Information from the Local Area Unemployment Statistics (LAUS) Program, produced by state agencies
 in cooperation and the Bureau of Labor Statistics, allows to evaluate Nevada's unemployment rate
 relative to that for other states. The unemployment rate is the ratio of unemployed to total labor force.
 Labor force includes those who are employed and those who are unemployed but searching for work.
- Unemployment rate estimates are available since 1976. Nevada's all-time low unemployment rate, stood at 3.8% in late 1998. This rate ranked 38th among the all-time lows for all states and the District of Columbia.
- As the recession of 2007 unfolded, Nevada's unemployment rate increased non-stop to 13.7% in late 2010, an all-time high. Over the course of the 2010-2013 period, the Silver State's jobless rate was the highest in the nation. As the labor market strengthened, the unemployment rate levels in the Silver State started to improve.
- With an unemployment rate of 4.7% in June 2018, Nevada has the fifth-highest unemployment rate in the nation. Three states (plus Washington, DC) have higher unemployment rates. The current unemployment rate is 9 percentage points below the all-time high rate and 0.9 percentage point above the all-time low rate.



