

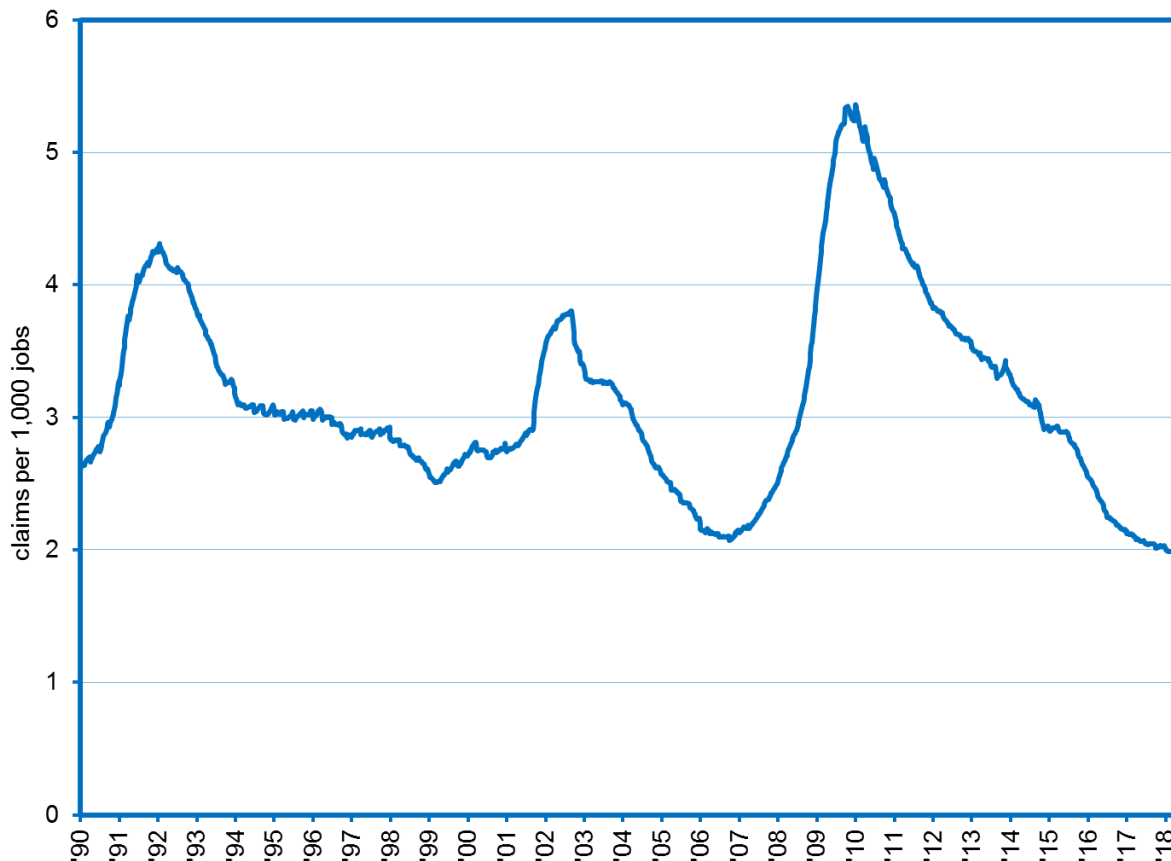
Research Notes



Initial Claims per Job
Jeremey Hays, Economist

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Initial Claims Activity Relative to the Employment Base at Record Low



- With data from the Nevada unemployment insurance system, claims activity in Nevada is improving year after year following the recession, though there is some question as to how much more room for improvement, if any, there might be. A measure that may provide some insight is the ratio of weekly initial claims per 1,000 jobs in the State.
- Since 1990, there has been an average of just over three initial claims per 1,000 jobs in Nevada, with the ratio rising during the three recessionary periods and declining during the periods of recovery and growth.
- Since reaching the recessionary peak of more than five initial claims per 1,000 jobs in late-2009, the ratio has been in decline. Over the last several years, the ratio has fallen well below the historical average, with its current value of 1.95 initial claims per 1,000 jobs, a record low since the beginning of the observed period.
- Considering this relative minimum, further downward pressure is unlikely as continued declines in initial claims, seen in Nevada over the last several years, are not expected to continue.