

Research Notes



Labor Force Growth
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Strong Growth in Labor Force Continues Through 2018 Second Quarter

Nevada Labor Force (2018: IIQ YTD average growth)

	labor force	employment	unemployment	unemployment rate
2017: IIQ YTD	1,452,800	1,376,950	75,850	5.2%
2018: IIQ YTD	1,491,920	1,420,630	71,300	4.8%
Change	39,120	43,680	-4,550	-0.4%

- Information from the Local Area Unemployment Statistics (LAUS) Program, produced by state agencies in cooperation and the Bureau of Labor Statistics, allows us to assess growth/decline in Nevada's labor force, employment, unemployment and the unemployment rate (unemployment-labor force ratio). Figures in this research note are not seasonally adjusted.
- Estimates show that Nevada's labor force has averaged 1.49 million through 2018 second quarter, up from 1.45 million during the same period in 2017. This translates into an increase of 39,120 more Nevadans in the labor force, either working or actively seeking employment. Over the same period, employment increased by 43,680. The number of unemployed fell over 4,550 relative to the first half of 2017.
- These trends have resulted in a slight decline in the unemployment rate. Through the second quarter of 2017, the unemployment rate averaged 5.2 percent. With a solid employment growth and a reduction in unemployment, it has declined to 4.8 percent so far this year.
- Nevada's labor force has increased 2.7 percent over the year through the second quarter of 2018. That compares to 1.1 percent increase nationwide.