

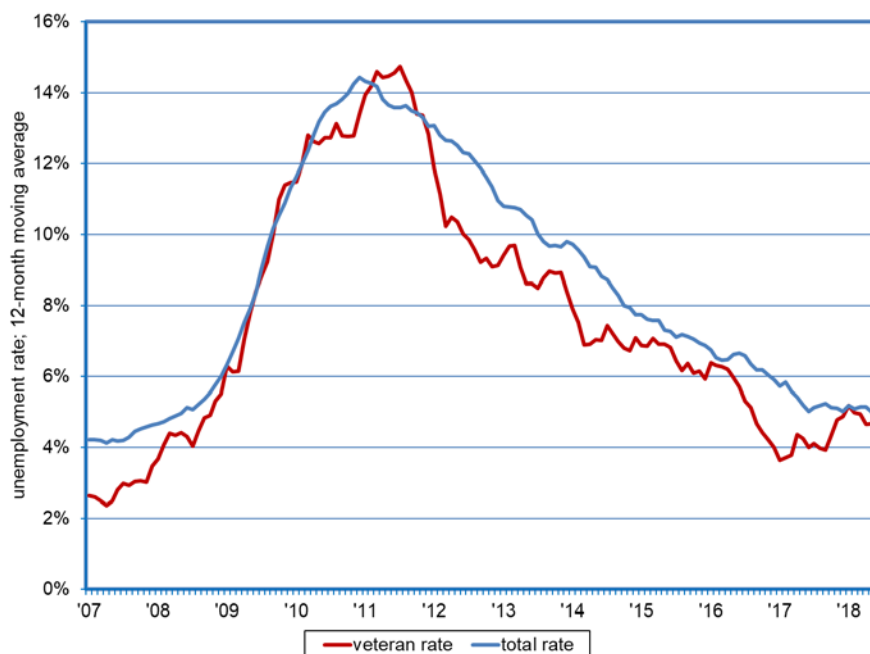
Research Notes



Veteran Unemployment Rate
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Nevada's Veteran Unemployment Rate Trending Up as of Late; 4.9 Percent Over Past 12 Months



- Information from the monthly Current Population Survey (CPS), sponsored by the Census Bureau and the Bureau of Labor Statistics (BLS), allows for the analysis of the unemployment rate of the Silver State's veteran population.
- According to the BLS, Veterans are men and women who previously served on active duty in the U.S. Armed Forces and who were civilians at the time they were surveyed.
- At its peak in mid-2011, the veteran unemployment rate stood at 14.7 percent--slightly higher than the peak rate for total unemployment, which was 14.4 percent ¹ at the end of 2010. However, in 2012, the unemployment rate for veterans started to trend down.
- As of June 2018, veterans in Nevada have an unemployment rate of 4.9% (expressed as a 12-month moving average), up from four percent a year ago. Over the past 18 months the series is trending up. In comparison, the total unemployment rate is 4.9 percent this month (again, expressed as a 12-month moving average), down from five percent in June last year.

¹ It should be noted that utilizing information solely from the CPS results in a slightly different total unemployment rate than what is officially reported. The State's official rate incorporates information regarding job trends and unemployment insurance claims activity into the calculation, in addition to CPS results.