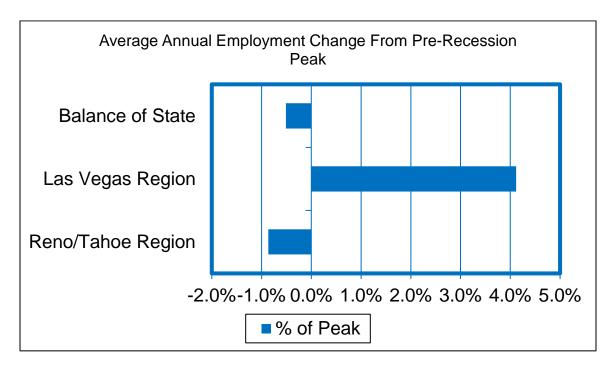
## Research Notes



Average Annual Employment Cody Lewallen, Economist

Note: 2018:56 May 3, 2018

## Las Vegas Region Exceeds Prior Peak, Remainder of State Nearly Recovered



- In the Quarterly Census of Employment and Wages (QCEW) Program, the Research and Analysis Bureau collects and compiles employment and wage data for workers covered by Nevada unemployment insurance laws, and federal civilian workers covered by Unemployment Compensation for Federal Employees.
- The average annual employment decreased from the 2007 pre-recession peak to trough for the Reno/Tahoe region by 15.6%, Las Vegas region 13.6%, and Balance of State 6.6%. The Las Vegas region reached a trough in 2010 and the Reno/Tahoe region hit bottom in 2011. The Balance of State has shown unique growth cycles based on industry mix, such as mining, an industry that typically grows during recessions.
- The Las Vegas region exceeded pre-recession employment levels in 2016 whereas the Reno/Tahoe region and Balance of State are now both within 1% of peak employment levels.
- Douglas County (part of the Reno/Tahoe region) was the hardest hit area with an average employment decrease of 21.5% peak to trough. Although recovering, they are still 2410 jobs or 13% below their previous peak. This decrease is primarily in Leisure and Hospitality which is still down 1980 average employment since 2005. This partly explains why the Reno/Tahoe region, with a remaining employment gap of 2560, is still not fully recovered (off -0.9% from their previous peak).





