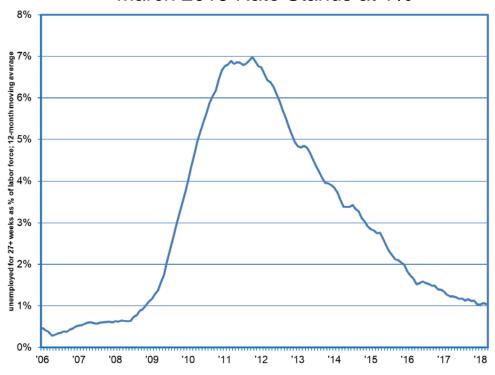
## **Research Notes**



Long Term Unemployment Rate Dionny McDonnell, Economist

Note: 2018: 49 April 18, 2018

## Nevada's Long-Term Unemployment Rate Peaked at 7% in Late-2011; March 2018 Rate Stands at 1%



- Those counted amongst the long-term unemployed have been without a job for at least 27 weeks. Information from the monthly Current Population Survey (CPS) allows for the analysis of the long-term unemployment rate in Nevada.
- The long-term unemployment rate peaked at seven percent in late-2011, toward the end of the recession. Since then, it has declined significantly.
- For the 12-month period ending in March 2018, the long-term rate is one percent, down six percentage points from the peak. However, this is slightly above the pre-recession rate, which was below one percent.
- At the height of the recession, the number of long-term unemployed in Nevada totaled 92,900. For year ending in March 2018 the number of Nevadans unemployed for 27 weeks or more stands at 15,400.
- Nationwide the long term unemployment rate peaked at 4.2 percent in late-2010. As of March 2018 the national rate is also one percent.





