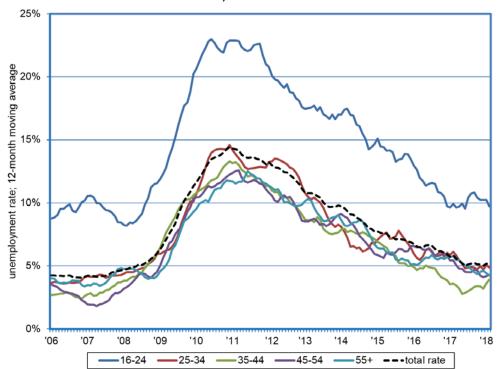
Research Notes



Unemployment Rate by Age - 16 to 24 Dionny McDonnell, Economist

Note: 2018:37 March 15, 2018

Jobless Rate for Teen and Young Adults Persistently Higher than That of Overall Labor Force; Similar Trend in the U.S.



- Information from the monthly Current Population Survey (CPS), sponsored by the Census Bureau and the Bureau of Labor Statistics, allows for the analysis of the unemployment rate across various age groups in the Silver State.
- The unemployment rate tends to be higher for the 16-24 year old group, which includes teens and young adults. Before the recession, the unemployment rate for this age group averaged 9.5 percent (expressed as a 12-month moving average), about six percentage points higher compared to other age cohorts.
- Teens and young adults were the most affected by the downturn. The unemployment rate for this group peaked at 23 percent during the recession, roughly 10 points higher than that for other age cohorts.
- In February, teens and young adults have an unemployment rate of 9.7 percent, this is at least 4.8 percentage points higher than the other age groups. Nationwide the rate stands at 9.1 percent in February.
- The gap between the jobless rate for Nevada's younger workers and that for the overall labor force is persistently higher over time. In Nevada the gap stands at 1.9 in February. This compares to a 2.1 gap for the nation as a whole.



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