

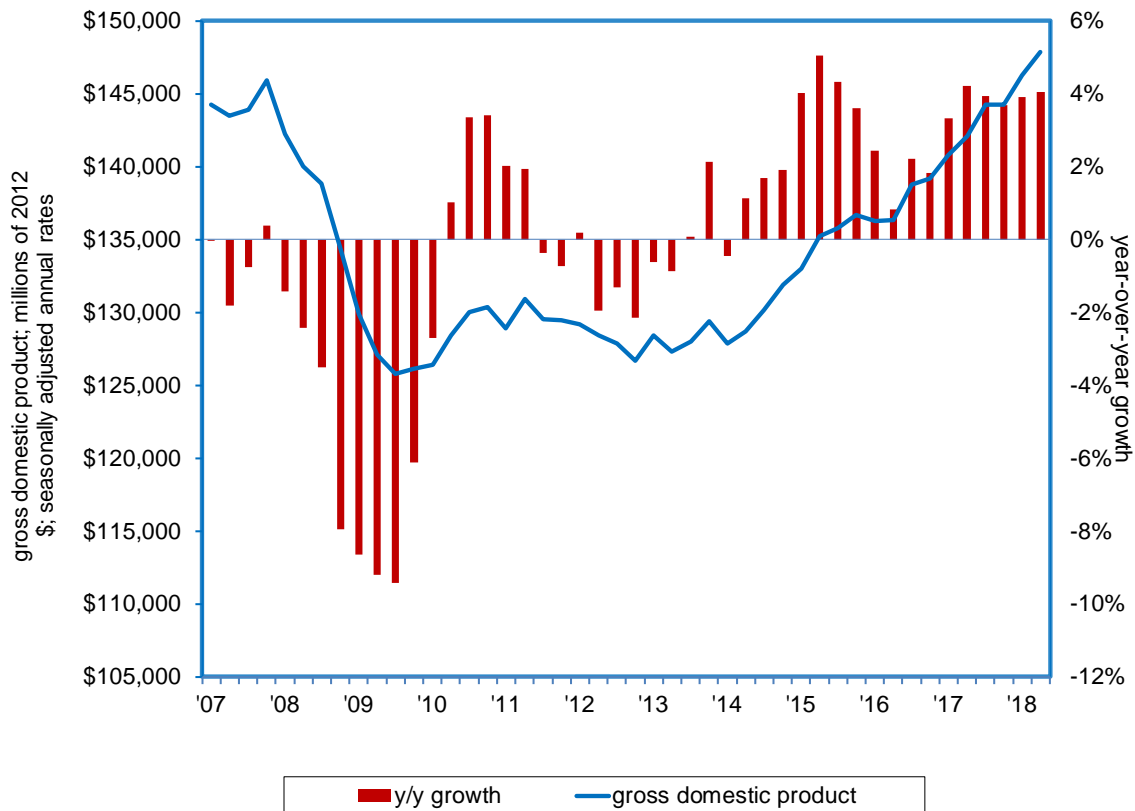
Research Notes



Gross Domestic Product 2018:IIQ
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Note: 2018:154
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Nevada's Economy Has Grown in Each of the Past 17 Quarters; GDP Growth Exceeds the Nation's in Six Consecutive Quarters



- The U.S. Bureau of Economic Analysis (BEA) recently released 2018:IIQ state gross domestic product (GDP) information, the broadest measure of economic activity.
- As defined by BEA, GDP totaled over \$148 billion (in 2012 dollars) in this year's second quarter (In "current" dollars, this equates to over \$168 billion). In 2017, While the Silver State's economy has been on the rise since 2011, the value of "real" economic activity, measured in inflation-adjusted terms, in the State remains slightly below pre-recession levels.
- Nevada's economy has now grown in 17 consecutive quarters.
- The Silver State's economic growth has exceeded the national average in six consecutive quarters. In 2018:IIQ, Nevada's economy grew at a 4.1 percent clip, compared to 2.9 percent in the nation as a whole. Year-over-year GDP growth in Nevada is the 4th-strongest in the nation.
- Growth in the State's largest industry, accommodation/food services, declined 1.2 percent over the year in the second quarter 2018. Broad based growth was seen in most industries; the most notable were manufacturing totaling 18.6 percent and arts, entertainment totaling 14.3 percent.