Research Notes

Gross Domestic Product Metro Areas Marianne Segurson, Economist

Note: 2018:128 October 23, 2018

Nevada's Economy Has Grown in Each Metropolitan Statistical Area in 2017;GDP Growth on the Rise



- The U.S. Bureau of Economic Analysis (BEA) provides state gross domestic product (GDP) information, the most comprehensive measure of economic activity at the metropolitan area. GDP by metro area is derived as the sum of the GDP originating in all the industries in the metro area.
- As defined by BEA, Las Vegas-Henderson-Paradise GDP totaled \$96.1 billion in 2017, a year . over-year growth of 2.7 percent. Since 2011 Las Vegas, domestic product growth has been positive every year.
- The Reno-Sparks GDP totaled \$23.1 billion in 2017, a year-over-year growth of 5.6 percent. • Reno-Sparks GDP has been rise the last several years
- Carson City GDP totaled \$3.0 billion, a year-over-year growth of 5.9 percent. Carson City, domestic product growth has increased the last two years following decline.
- Nevada's year over-year growth in each metro area exceeded the U.S. growth of 2.1%.



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