## Research Notes



Veteran Unemployment Rate: Nevada vs. Nation Dionny McDonnell, Economist

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## Nevada's Veteran Unemployment Rate is Slightly Higher than in the Nation



- Information from the monthly Current Population Survey (CPS), sponsored by the Census Bureau
  and the Bureau of Labor Statistics (BLS), allows for the analysis of the unemployment rate of the
  Silver State's veteran population. CPS estimates for veteran unemployment rate are available since
  2006. According to the BLS, Veterans are men and women who previously served on active duty in
  the U.S. Armed Forces and who were civilians at the time they were surveyed.
- In January 2007, the veteran unemployment rate in Nevada stood at 2.6 percent (expressed as a 12-month moving average), compared to 3.7 percent nationwide.
- During the 2007 economic downturn, Nevada's rate exceeded the national average by more than six percentage points. At its peak in mid-2011, the veteran unemployment rate stood at 14.7 percent. Nationwide, the veteran rate peaked at 8.7 percent in early 2011.
- However, since 2012, considerable improvement is evident, as the veteran unemployment rate in the Silver State has tumbled all the way to an average of 4.2 percent in late 2016, down from its peak of 14.7%, showing a stronger recovery compare to the nation as a whole.
- As of September 2018, veterans in Nevada have an unemployment rate of five percent, compared to 3.5% nationally. The nation's rate is 1.5 percentage points lower than Nevada.





