

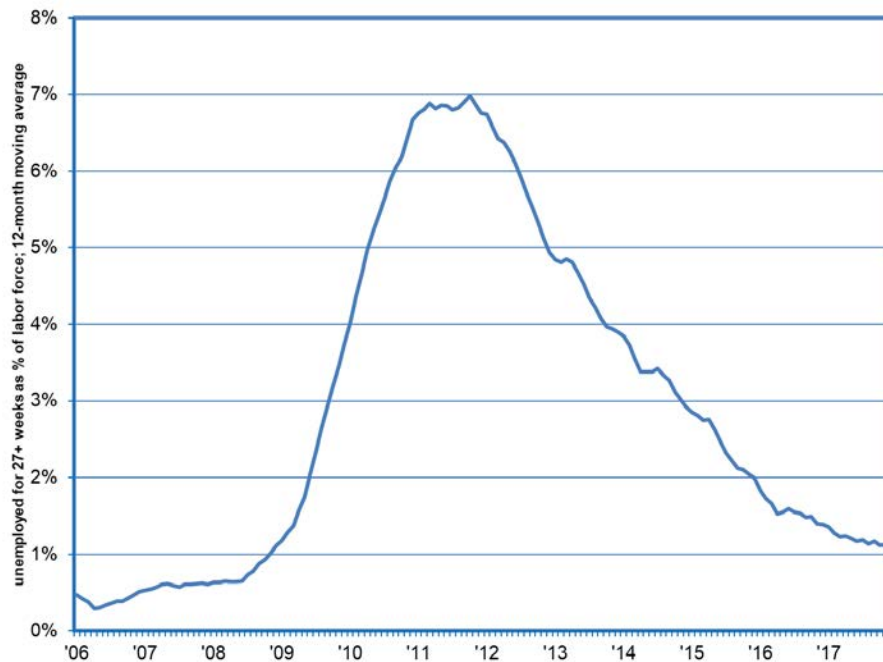
Research Notes



Long Term Unemployment Rate
Dionny McDonnell, Economist

Note: 2018:02
January 9, 2018

Nevada's Long-Term Unemployment Rate Peaked at 7%;
Now at 1%; Those Unemployed 27+ Weeks = 15,100 vs. a Peak of 92,900



- Those counted amongst the long-term unemployed have been without a job for at least 27 weeks. Information from the monthly Current Population Survey (CPS) allows for the analysis of the long-term unemployment rate in Nevada.
- The long-term unemployment rate peaked at seven percent in late-2011, toward the end of the recession. Since then, it has declined significantly.
- For the 12-month period ending in December 2017, the long-term rate is one percent, down six percentage points from the peak. However, this is slightly above the pre-recession rate, which was below one percent.
- At the height of the recession, the number of long-term unemployed in Nevada totaled 92,900. Currently, it stands at 15,100.