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## PRESS RELEASE

### STATE & METRO AREA PRESS RELEASE

**For Immediate Release**  
**October 17, 2024**

## Employment growth slows, unemployment rate increases

CARSON CITY, NV - According to the Nevada Department of Employment, Training and Rehabilitation's (DETR) September 2024 economic report, the pace of job growth over the last 12 months slowed from 2.9 percent to 2.1 percent in September and the total number of jobs in the state was unchanged from August at 1,582,000. Nevada's unemployment rate increased by 0.1 percentage points to 5.6 percent and the labor force grew by 996.

Metropolitan Statistical Area (MSA) Employment (Seasonally Adjusted):

- Las Vegas employment decreased by 1,700 jobs (-0.1%) since August, an increase of 26,400 jobs (2.3%) since September 2023.
- Reno employment had an increase of 2,900 jobs (1.1%) since August, an increase of 5,500 jobs (2.0%) since September 2023.
- Carson City employment had an increase of 300 jobs (0.9%) since August, an increase of 900 jobs (2.8%) since September 2023.

"Nevada's labor market softened in September, as unemployment increased again and employment growth slowed from 2.9 percent to 2.1 percent. From August to September overall employment was unchanged; the construction and leisure industries saw the largest declines, offset by gains in professional and business services as well as smaller gains in most other sectors. At the same time, hourly wages rose at the fastest pace so far this year to an average of \$30.69 from July-September, a gain of 4.2% compared to the same period in 2023" said David Schmidt, Chief Economist.

To see additional labor market data view the department's [employment](#) and [unemployment](#) dashboards located at [www.nevadaworkforce.com](http://www.nevadaworkforce.com).

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#### ABOUT THE RESEARCH AND ANALYSIS BUREAU:

The Research and Analysis Bureau is Nevada's premier source for labor market information. A part of DETR, the Bureau is responsible for creating, analyzing, and reporting Nevada's labor market information, in cooperation with the United States Bureau of Labor Statistics (BLS).

Visit us <http://www.nevadaworkforce.com> and Follow us on X (formerly Twitter): <https://X.com/detrnevada>

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# **Nevada Statewide & Metro Area Labor Market Overview**

**September 2024**

Published on October 17, 2024

In September 2024, the seasonally adjusted unemployment rate in Nevada increased by 0.1 percentage points and now sits at 5.6 percent. The labor force grew by 996 over the month. This increase in labor force was the result of a decrease of 363 in employed individuals and an increase of 1,359 in unemployed individuals.

There was no change in the number of jobs in the state of Nevada, as indicated by the September CES (Current Employment Statistics) numbers. Some industries saw gains, such as Professional and Business Services, which saw an increase of 1,700 jobs from August to September. However, other industries such as Leisure and Hospitality saw decreases, with the industry shrinking by 1,900 jobs over the month.

The Las Vegas MSA saw a decrease equivalent to 1,700 jobs (or -0.1%) over the month. Meanwhile, the Reno MSA saw an increase of 2,900 jobs (or 1.1%). Finally, the Carson City MSA saw an increase of 300 jobs (0.9%)

Information on how to file an unemployment insurance claim, where to get updates from DETR, or what other services are available from the department can be found at the end of this write-up. Additional labor market information can be found on our website (<http://nevadaworkforce.com/>).

## Current Employment Statistics ([CES](#))

Estimates for this section come from the Current Employment Statistics (CES) program sponsored by the Bureau of Labor statistics ([BLS](#)). Total nonfarm employment was unchanged from August to September, a growth rate of 0.0%. Since September 2023, total nonfarm employment increased by 33,100 jobs, or 2.1%. For more state employment information, please visit our [Nevada Area Profile](#).

Las Vegas MSA total nonfarm employment realized a decrease of 1,700 jobs (-0.1%) from August to September. Compared to September 2023, total nonfarm employment saw an increase of 26,400 jobs (2.3%). To see more employment information, please visit our [Las Vegas Area Profile](#).

Reno MSA total nonfarm employment realized an increase of 2,900 jobs (1.1%) from August to September. Compared to September 2023, total nonfarm employment saw an increase of 5,500 jobs (2.0%). For additional employment information, please visit our [Reno Area Profile](#).

Carson City MSA total nonfarm employment realized an increase of 300 jobs (0.9%) from August to September. Compared to September 2023, total nonfarm employment saw an increase of 900 jobs (2.8%). For more employment information, please visit our [Carson City Area Profile](#).

For more information visit our [CES Page](#), see the summary tables at the end of the document, or check out our dashboards for a [CES summary](#) or [industry estimates](#) or all the [Area Profiles](#).

See more summary information on [Nevada's Labor Market](#) and the [U.S. Labor Market](#).

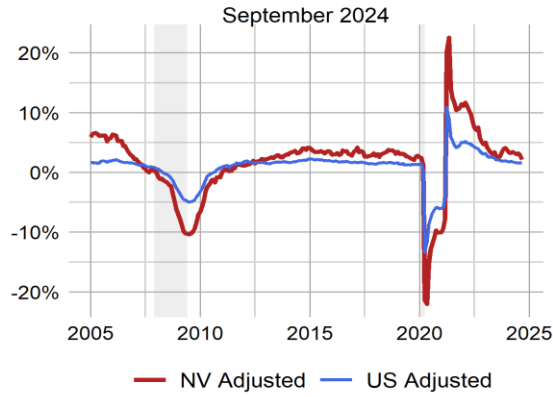
### September 2024 Seasonally Adjusted Employment Summary (in thousands)

Area	Current Month	Previous Month	Monthly Change	M/M Growth	Previous Year	Annual Change	Y/Y Growth
U.S.	159,105.0	158,851.0	254.0	0.2%	156,667.0	2,438.0	1.6%
Nevada	1,582.0	1,582.0	0.0	0.0%	1,548.9	33.1	2.1%
Carson City MSA	32.7	32.4	0.3	0.9%	31.8	0.9	2.8%
Las Vegas - Paradise MSA	1,154.5	1,156.2	-1.7	-0.1%	1,128.1	26.4	2.3%
Reno - Sparks MSA	274.2	271.3	2.9	1.1%	268.7	5.5	2.0%

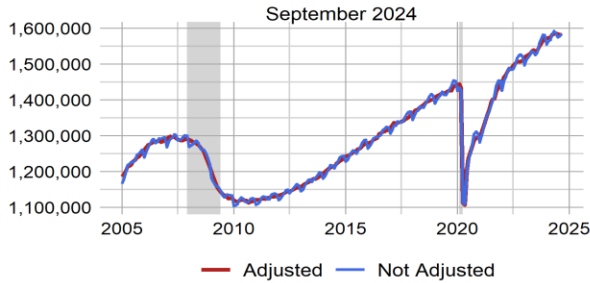
### September 2024 Not Seasonally Adjusted Employment Summary (in thousands)

Area	Current Month	Previous Month	Monthly Change	M/M Growth	Previous Year	Annual Change	Y/Y Growth
U.S.	159,177.0	158,717.0	460.0	0.3%	156,845.0	2,332.0	1.5%
Nevada	1,585.0	1,577.8	7.2	0.5%	1,557.1	27.9	1.8%
Carson City MSA	32.8	32.5	0.3	0.9%	31.8	1.0	3.1%
Las Vegas - Paradise MSA	1,155.0	1,152.2	2.8	0.2%	1,134.5	20.5	1.8%
Reno - Sparks MSA	275.5	269.3	6.2	2.3%	270.8	4.7	1.7%

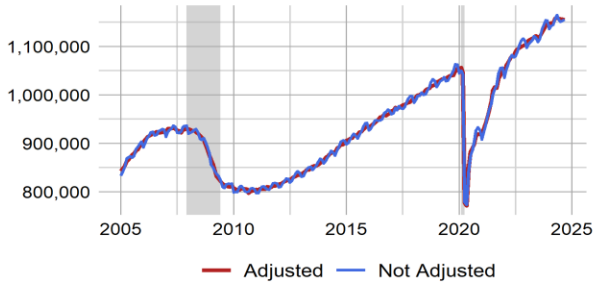
## Nevada vs U.S. Employment Growth



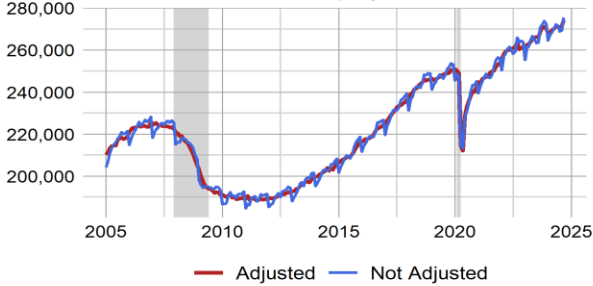
### Nevada Employment



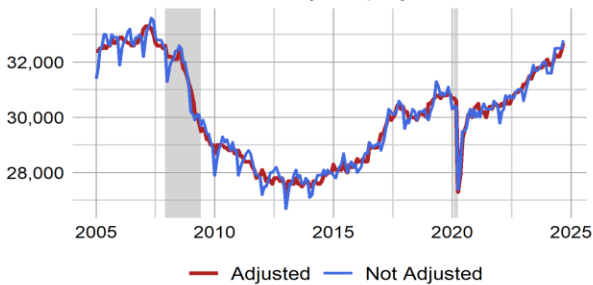
### Las Vegas Employment



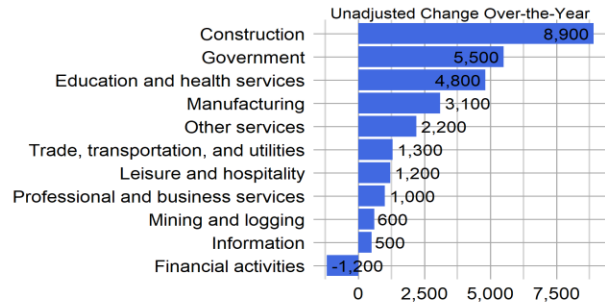
### Reno Employment



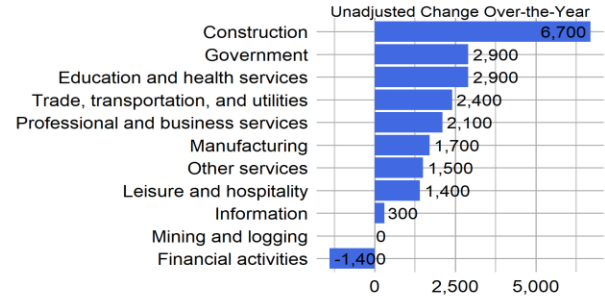
### Carson City Employment



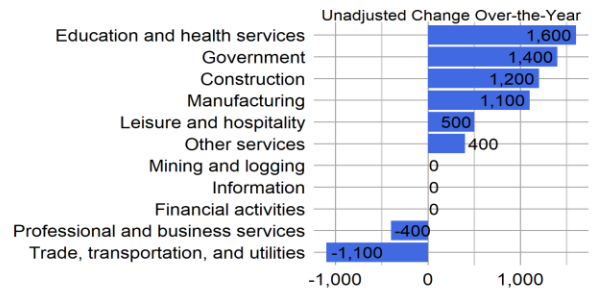
### Nevada



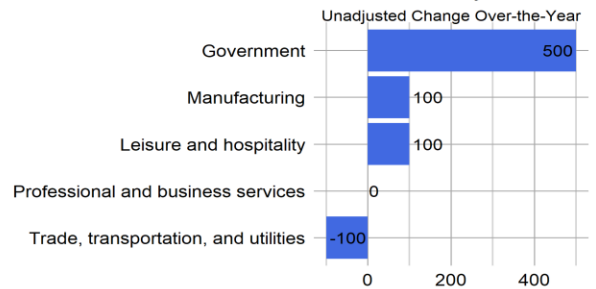
### Las Vegas MSA



### Reno MSA



### Carson City MSA



### Nevada & Area Seasonally Adjusted Employment Summary in (1000s)

areaname	Value	Change	1-Yr High	1-Yr Low	1-Yr High Chg	1-Yr Low Chg	3-Yr High	3-Yr Low	3-Yr High Chg	3-Yr Low Chg	All-Time High	All-Time Min
Nevada	1,582.0	0.0	1,586.1	1,548.9	11.4	-2.5	1,586.1	1,403.1	21.4	-4.6	1,586.1	609.8
Las Vegas - Paradise MSA	1,154.5	-1.7	1,159.5	1,128.1	9.0	-2.7	1,159.5	1,013.8	18.9	-3.6	1,159.5	364.3
Reno - Sparks MSA	274.2	2.9	274.2	268.1	2.9	-2.1	274.2	250.1	2.9	-3.5	274.2	142.9
Carson City MSA	32.7	0.3	32.7	31.8	0.3	-0.2	32.7	30.3	0.3	-0.2	33.3	21.1

### Local Area Unemployment Statistics ([LAUS](#))

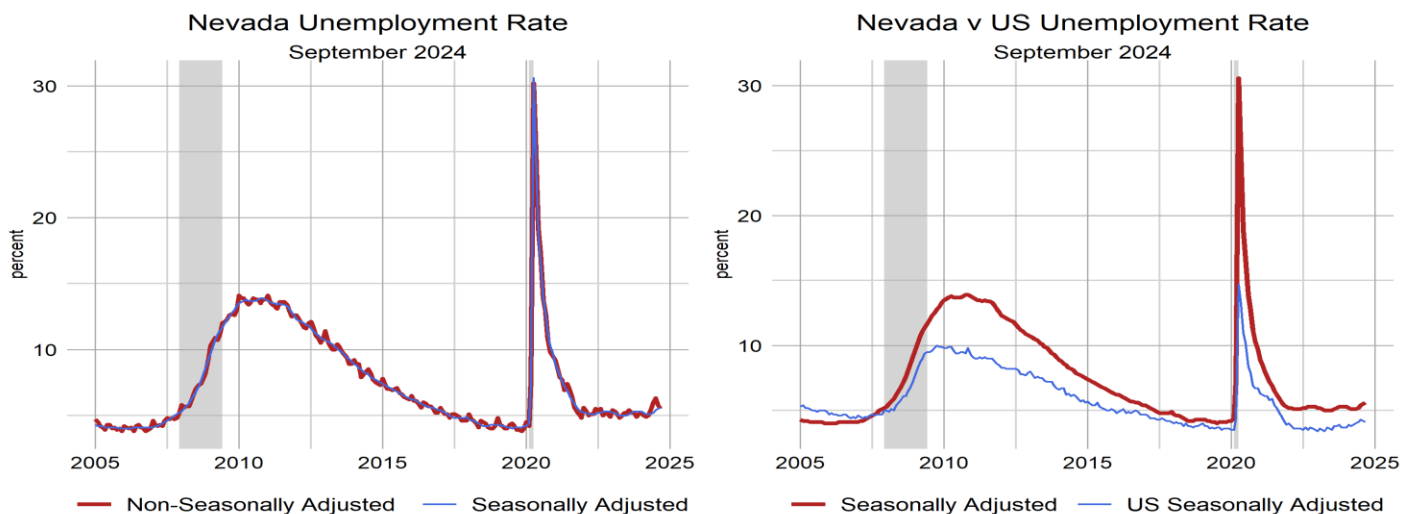
Figures for our unemployment estimates come from the Local Area Unemployment Statistics (LAUS) program sponsored by the ([BLS](#)). Nevada's unemployment rate was 5.6 percent in September, increased by 0.1 percentage points (pp) from 5.5 percent in August, and increased by 0.4 pp from 5.2 percent in September 2023, seasonally adjusted. The number of unemployed individuals increased by 1,359 from August for a current level of 91,099 people, which increased by 7,070 unemployed people since September 2023. The labor force in Nevada is currently 1,621,849 people, which increased by 996 people from August, and increased by 11,088 people since September 2023.

Visit our [LAUS page](#) for more information on the labor force in Nevada, or check out our [dashboard](#) for a look at each area.

### U.S. & Nevada Local Area Unemployment Statistics September 2024

Area	Labor Force	Employed	Unemployed	Unemployment Rate	Labor Force Participation Rate	Employment Population Ratio
<b>US</b>						
U.S.	168,569,000	162,046,000	6,524,000	3.9	62.6	60.2
U.S. SA	168,699,000	161,864,000	6,834,000	4.1	62.7	60.2
<b>State</b>						
Nevada	1,624,826	1,534,854	89,972	5.5	62.8	59.3
Nevada SA	1,621,849	1,530,750	91,099	5.6	62.7	59.1

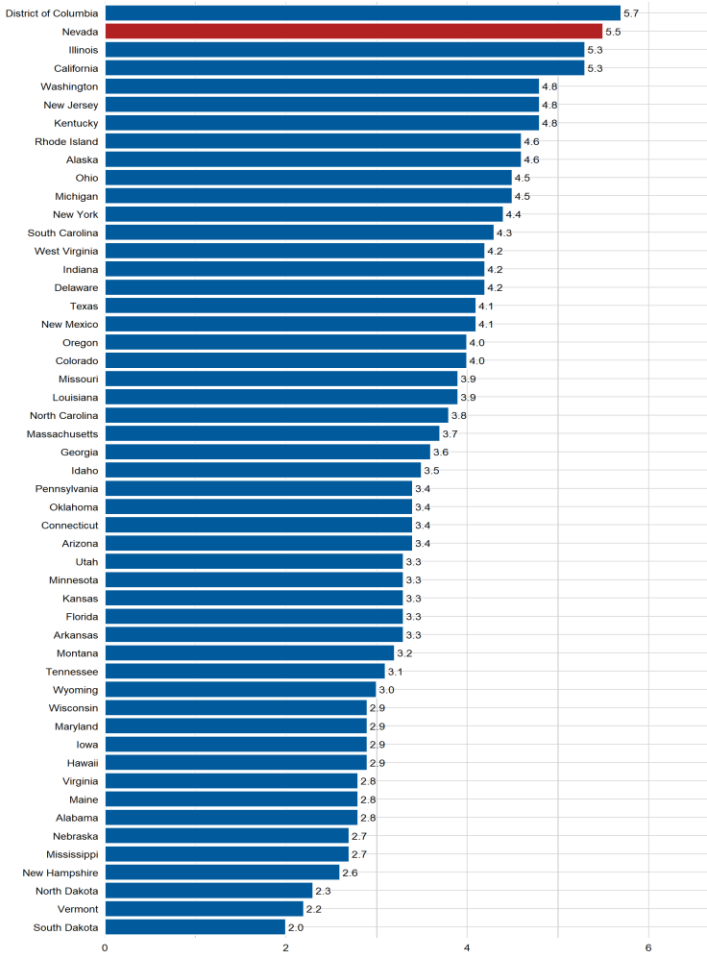
SA denotes seasonally adjusted data



# Unemployment Rate State Rankings (Prior Month's Data)

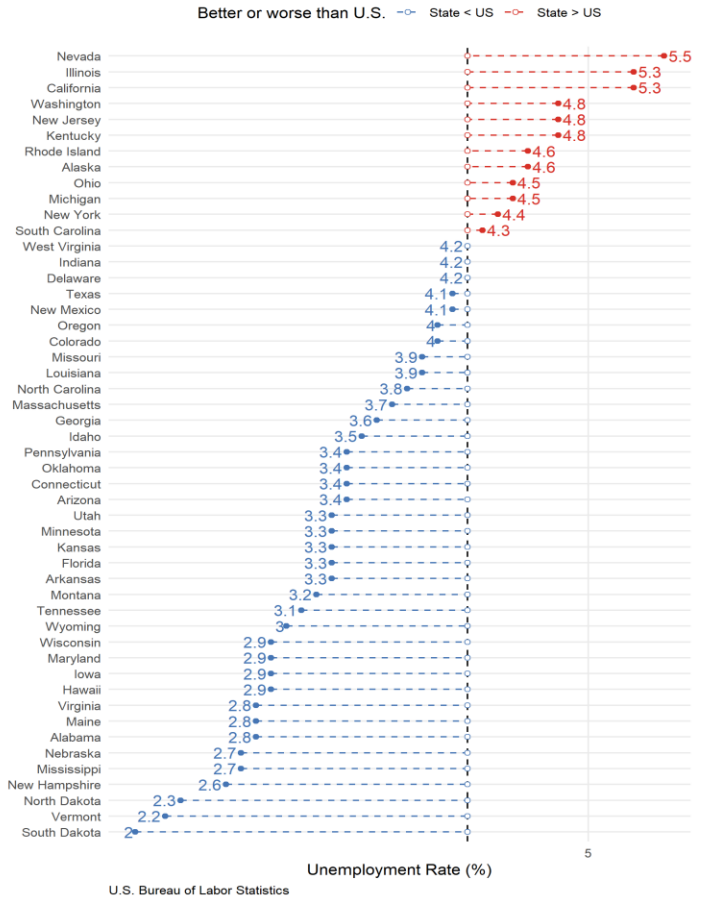
According to the Bureau of Labor Statistics, Nevada had the highest unemployment rate of any state in August at a figure of 5.5 percent. Behind Nevada were California and Illinois, which both had unemployment rates of 5.3 percent.

Unemployment Rate Ranking August 2024



State Unemployment Rate in August 2024

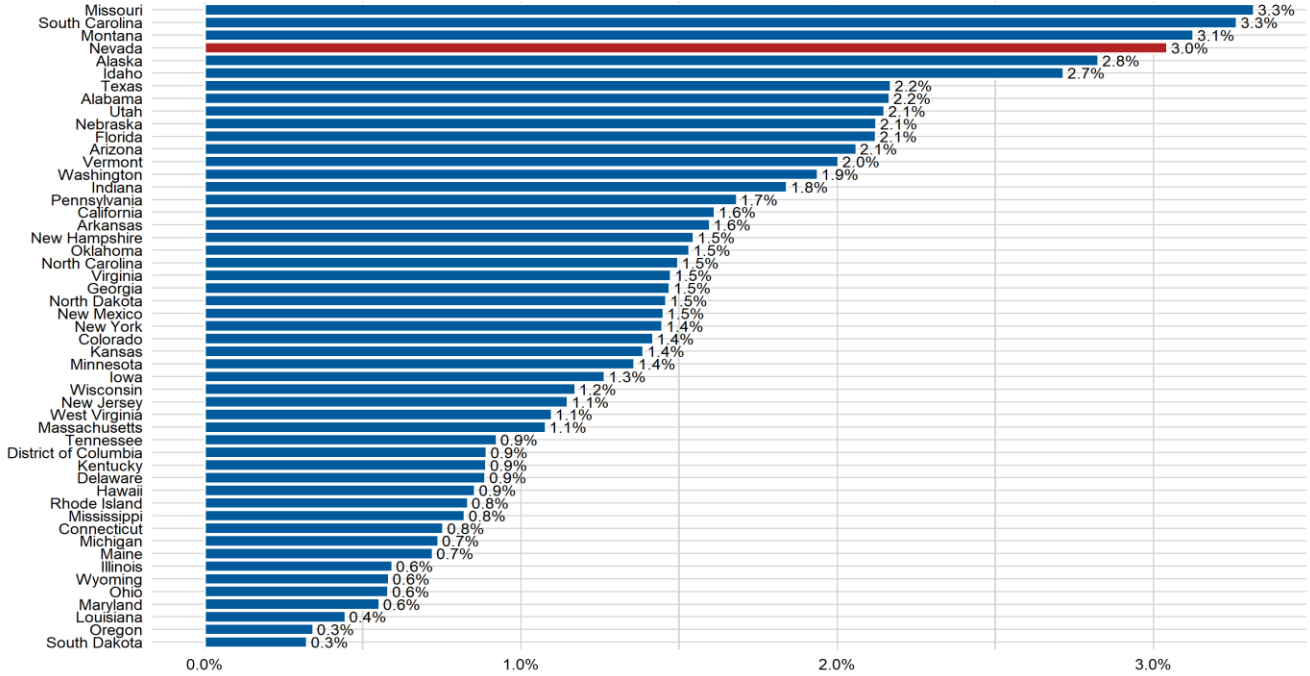
open circle is U.S. average unemployment rate  
Red (blue) indicates the state level is higher (lower) than the national average



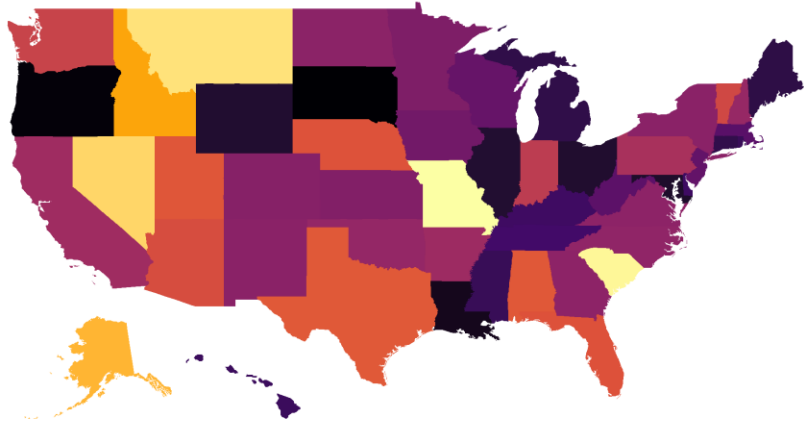
## Employment State Rankings (Prior Month's Data)

According to the Bureau of Labor Statistics, Nevada had the fourth highest over-the-year employment growth for the month of August at a figure of 3 percent.

Over the Year Employment Growth Rank by State in August 2024



Employment growth year-over-year  
August



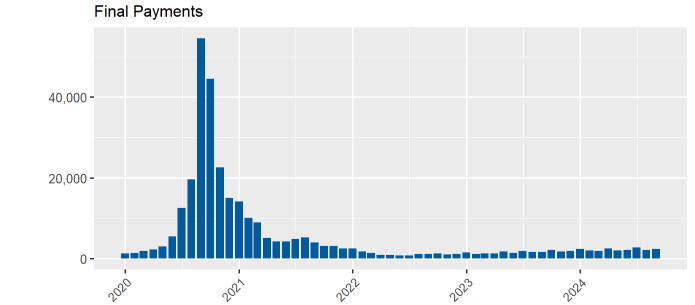
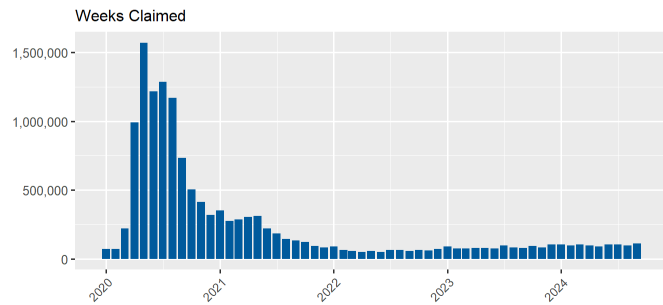
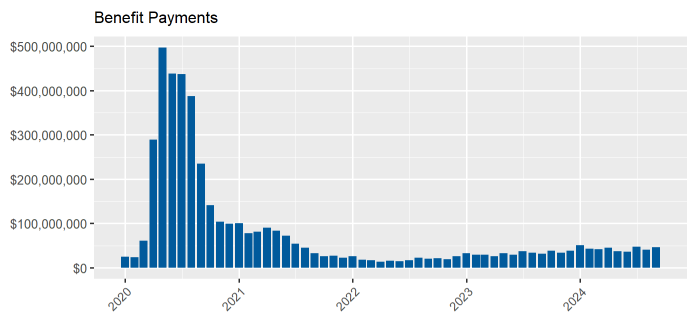
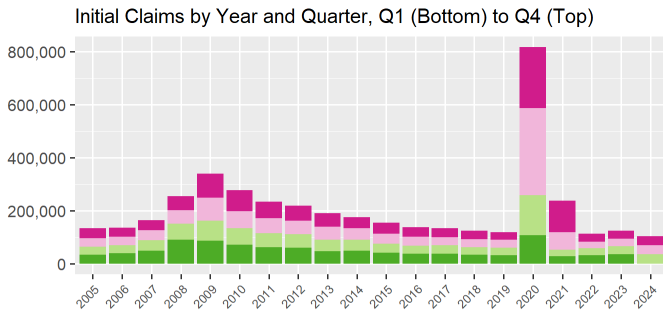
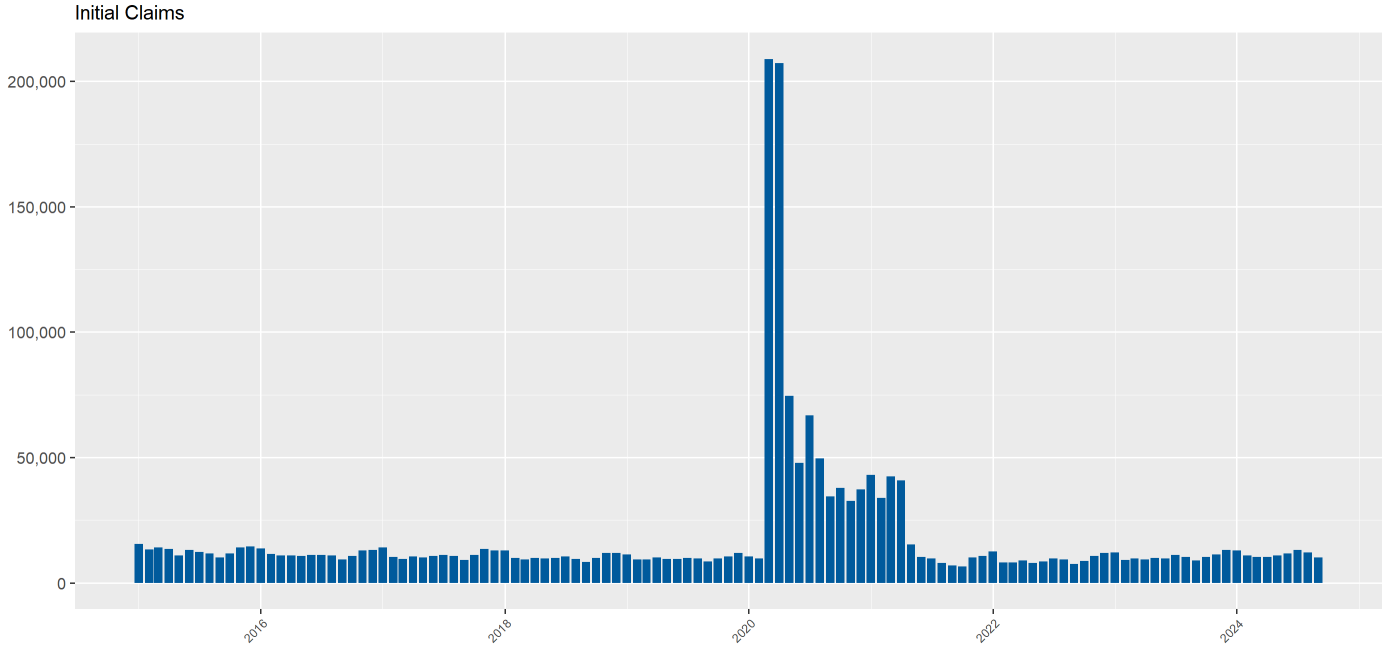
Source: U.S. Bureau of Labor Statistics (y/y)=Year-Over-Year



# Unemployment Insurance

Turning to our monthly data, in September 2024, 10,209 initial claims for unemployment insurance were filed in Nevada, a decrease of 1,880 claims, or 15.6 percent, from August 2024 when there were 12,089 claims. This figure is an increase from the 8,854 figure that was observed in September of 2023.

## State of Nevada Unemployment Insurance Activity



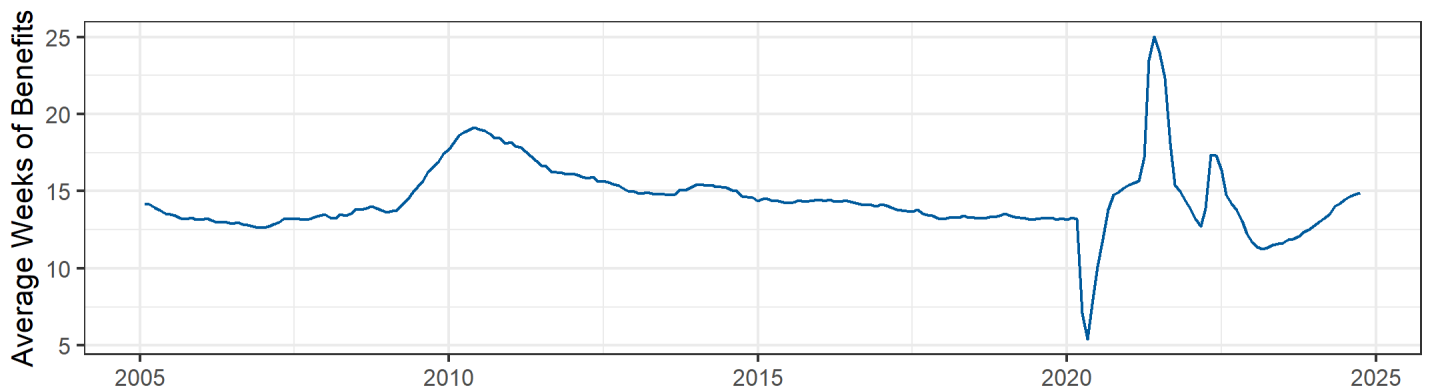
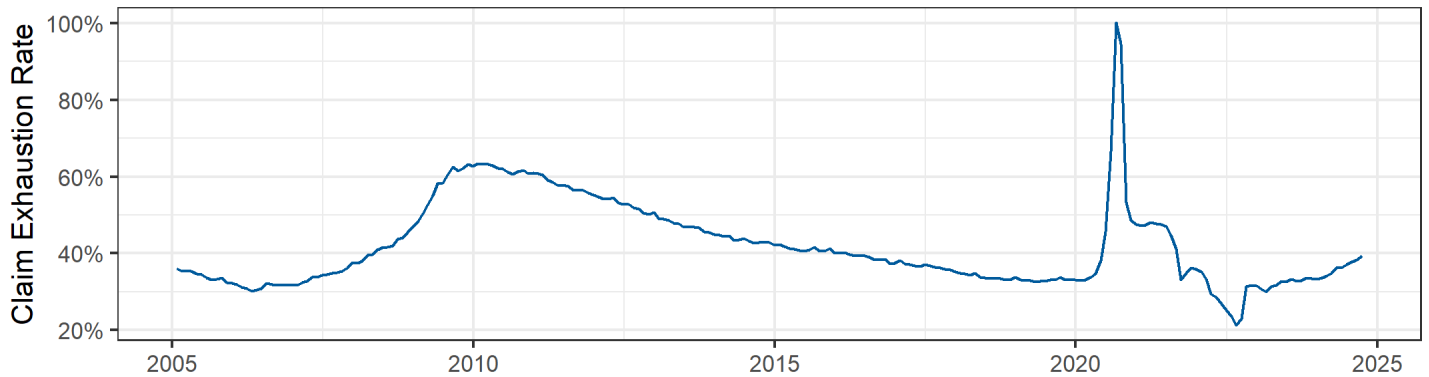
Source: ETA 5159

Monthly claims activity for Nevada’s regular program saw increases across nearly all measures, initial claims decreased by 1,880, or 15.6 percentage points. Weeks Compensated and final payments (also known as exhaustions) increased by 12,119 and 285 respectively. Total compensation was up by nearly \$5,800,000 or 15.3 percent.

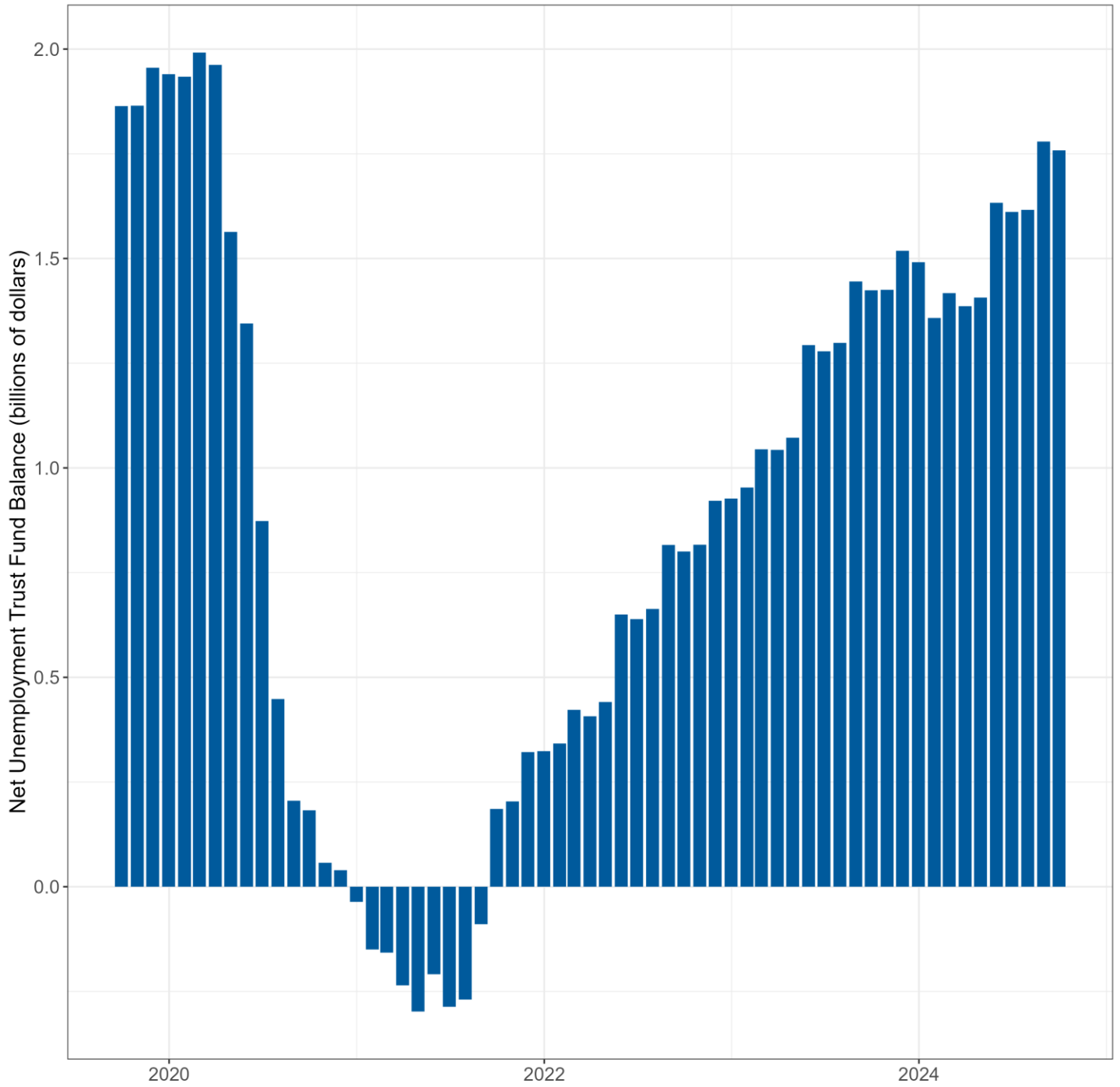
### September 2024 Unemployment Insurance Activity

Measure	September 2024	September 2023	% change	August 2024	% change	12 month average
Initial Claims	10,209	8,854	15.3%	12,089	-15.6%	11,428
Weeks Claimed	112,958	79,221	42.6%	98,503	14.7%	99,620
Weeks Compensated	101,403	72,270	40.3%	89,284	13.6%	90,137
Amount Compensated	\$46,497,394	\$31,437,112	47.9%	\$40,221,183	15.6%	\$41,478,032
Weeks Compensated Total Unemployment	91,432	65,756	39.0%	80,821	13.1%	82,498
Amount Compensated Total Unemployment	\$43,756,894	\$29,745,631	47.1%	\$37,954,730	15.3%	\$39,408,895
First Payments	5,701	4,348	31.1%	6,032	-5.5%	5,540
Final Payments (Exhaustions)	2,430	1,657	46.7%	2,145	13.3%	2,173
Average Weekly Benefit	\$478.57	\$452.36	5.8%	\$469.61	1.9%	\$477.36
Average Duration (in weeks)	14.89	12.09	23.2%	14.81	0.6%	13.70
Exhaustion Rate	39.43%	32.89%	19.9%	38.32%	2.9%	35.71%

Source: ETA 5159



The Trust Fund currently has a \$1.76 billion positive balance as of September 2024.



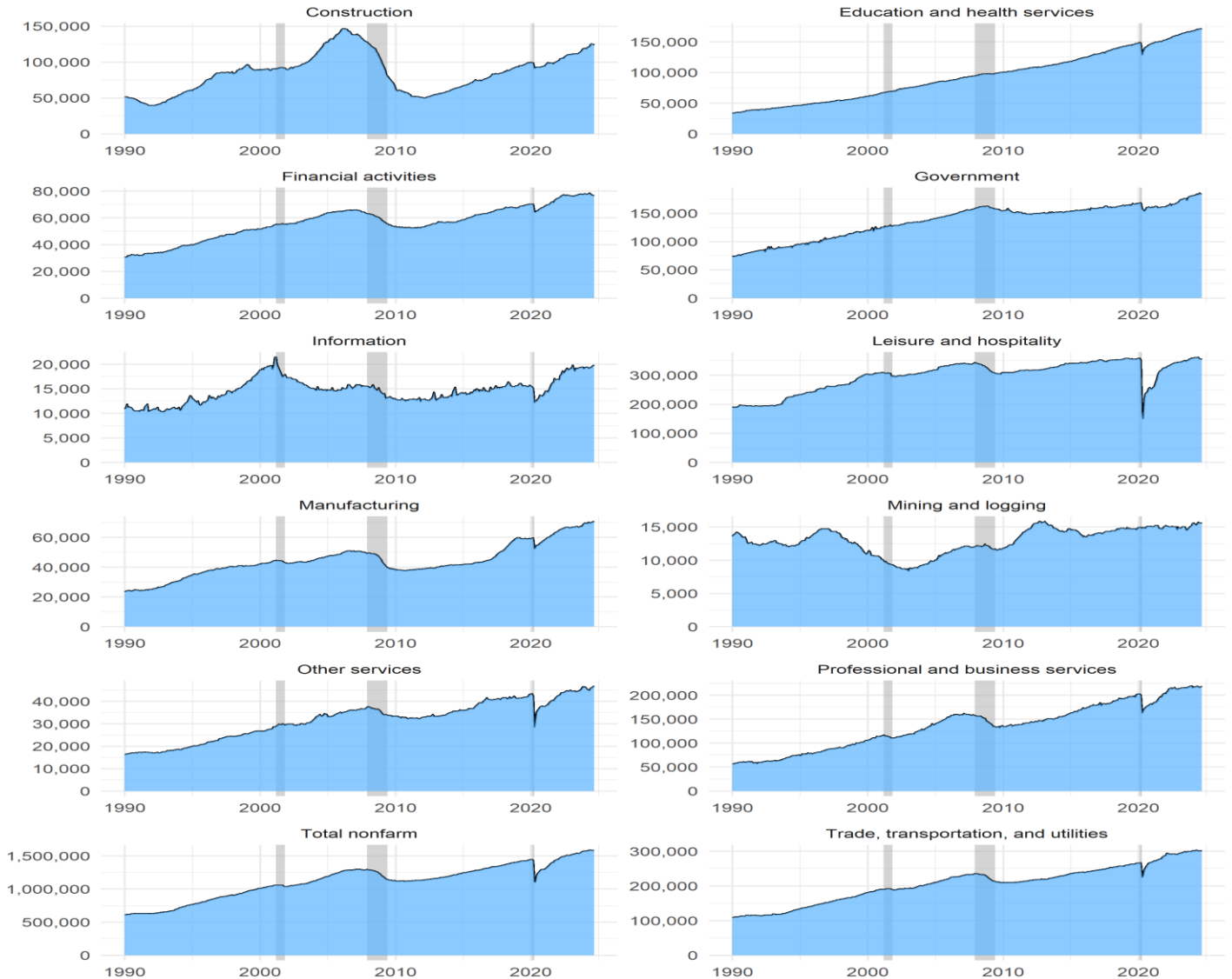
## CES Summary Tables

Seasonally adjusted estimates are used to show underlying economic trends by accounting for regularly seen seasonal patterns, and the result is smoother estimates. They are found by taking the difference of the unadjusted estimate and the expected seasonal movement.

**Table 1: Nevada Nonfarm Jobs Over the Month Change**  
**August 2024 - September 2024**

Area	Unadjusted Change	Expected Seasonal Movement	Seasonally Adjusted Change
<b>U.S.</b>	<b>460,000</b>	<b>206,000</b>	<b>254,000</b>
<b>Nevada</b>	<b>7,200</b>	<b>7,200</b>	<b>0</b>

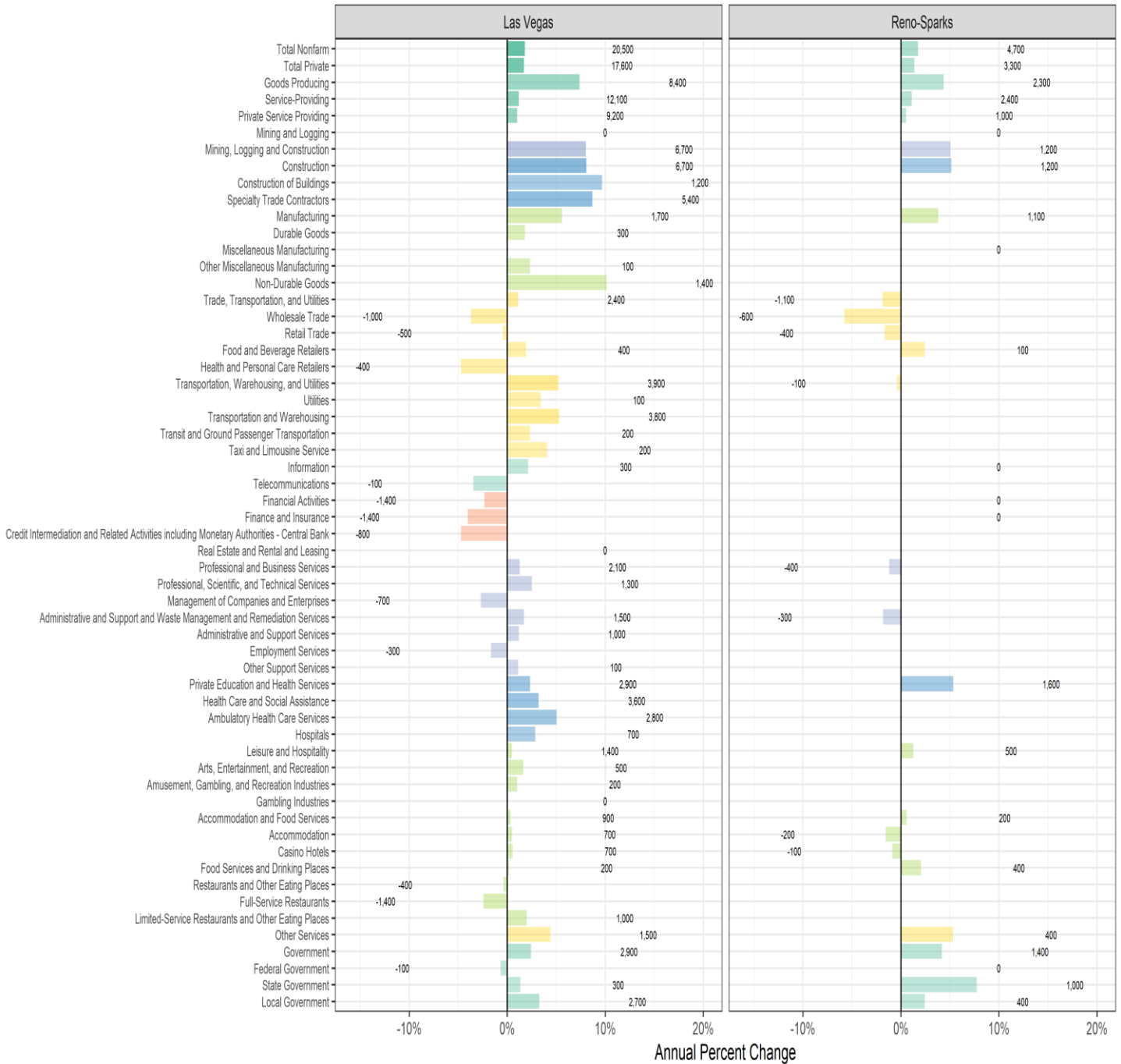
State of Nevada Industry Employment  
 seasonally adjusted



Source: Bureau of Labor Statistics, Current Employment Statistics

# Change in Employment, September 2023 to September 2024

Bars show percent change, labels show change in number of jobs



# Nevada Unemployment Services Available

DETR serves all Nevada citizens by being the state's lead workforce development agency. DETR consists of divisions that offer workforce related services, job placement and training, services for people with disabilities, investigation of claims of discrimination, unemployment insurance benefits, and labor market data.

To file an unemployment insurance claim or for additional information, please visit <http://ui.nv.gov/>

To report unemployment fraud, please visit: [https://detr.nv.gov/Page/Unemployment\\_Fraud](https://detr.nv.gov/Page/Unemployment_Fraud)

For workforce services available to jobseekers, employers, and the public: <https://www.employNV.gov>

For services available to people with disabilities:

[https://detr.nv.gov/Page/Rehabilitation\\_Division\\_Bureau\\_of\\_Vocational\\_Rehabilitation](https://detr.nv.gov/Page/Rehabilitation_Division_Bureau_of_Vocational_Rehabilitation)

For information about Nevada's Equal Rights Commission: <https://detr.nv.gov/NERC>

Prepared by the Research and Analysis Bureau with contributions from: Jordan Ambrose, Benjamin Albrecht, Bharman Gulati, Dionny McDonnell, Dave Schmidt, Marianne Kattenhorn, Antonio Solorio, and Tim Wilcox.

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